TERMS AND CONDITIONS OF

iPA-MANAGER'S ACTIVITY

Terms and Conditions of iPA-Manager's Activity

These Terms and Conditions shall apply exclusively to the activity of the Company's Customer with an iPA-Manager status, and establish the procedure, terms and conditions for creating and using the iPA-Manager Account. These Terms and Conditions supplement the Customer Agreement.

The right to interpret the provisions of these Terms and Conditions as well as the right to change the interpretations belongs exclusively to the Company. Any other interpretation of the Terms and Conditions given by the Customer or non-compliance with these terms, conditions and procedure shall be unacceptable.

iPA (Intelligent Processing Algorithms) are special algorithms of intelligent processing of Trading Signals generated by the Provider (iPA-Manager), among which the algorithms of risk management are basic for the iPA Technology.

The iPA System provides the Customer, who has obtained the iPA-Manager status, with an opportunity to become the Provider of Trading Signals within the iPA Technology. To create Trading Signals, the Customer with an iPA-Manager status is eligible to open a special account that has no margin requirements and does not involve real funds in any form — the iPA-Manager Account.

Original Trading Signals of the iPA-Manager are automatically processed by algorithms of the iPA Technology. Therefore, trading strategies applying algorithms of the iPA Technology risk management are generated automatically in the iPA System along with the iPA-Manager's original trading strategy. The iPA Technology provides an opportunity to reduce the risk level and increase the yield level automatically applying intelligent processing algorithms of the Trading Signals generated by the iPA-Manager before they are executed in the iPA-Investor's accounts involving real funds. However, applying the iPA Technology cannot guarantee the profit received. Based on statistical data approximately 30% of accounts with low or negative income can be considered as qualitative when being processed by special algorithms, and when the iPA-Manager follows the iPA trading principles which are available on the official Company website.

Trading results of iPA-Managers on each financial instrument in the iPA-Manager Account using both original strategy and applying intelligent processing algorithms of Trading Signals are published on the official Company website in the special Long List, which positions depend on the trade effectiveness of the iPA-Manager. The more effective the iPA-Manager's activity is, the higher positions he/she has in the Long List that in its turn influences positively iPA-Investors' attraction and their interest in copying the Trading Signals of the iPA-Manager. To cooperate more, communication tools are provided for the iPA-Manager and the iPA-Investor using which they can achieve high trading results.

The Company's Customer, who will allocate his/her own funds to his/her special iPA-Investor Trading Accounts and will subscribe to copying of Trading Signals of the selected iPA-

Terms and Conditions of iPA-Manager's Activity

Manager's trading strategy, shall become the recipient of the iPA-Manager's Trading Signals. Such a Customer obtains the iPA-Investor status, i.e. becomes the recipient of Trading Signals. The iPA- Investor actually buys Trading Signals of the iPA-Manager's trading strategy he/she has selected. The payment of the iPA-Manager's activity is determined as a slice of profit received in iPA-Investors' accounts resulted from the copying of his/her Trading Signals.

The iPA-Manager's compensation is distributed weekly and depends on the total profit received from using his/her generated Trading Signals when executing trades with real funds in the iPA-Investor Trading Accounts.

1. TERMS AND DEFINITIONS

1.1. Company means the party to the Customer Agreement that provides services to the Customer.

1.2. Customer means the party to the Customer Agreement, an individual or a legal entity who/which uses services provided by the Company.

1.3. My Account means technological and interface solutions offered by the Company on the official Company website to enable the Customer to take full advantage of his or her rights and obligations under the Customer Agreement. "My Account" enables the Company to identify the Customer, and the Customer — to create and use the iPA-Manager Account.

1.4. Master Account means the account that the Company provides to the Customer and which has its own identification number. The Customer's funds deposited in the Master Account may be used through interface facilities of "My Account" to pay for various services provided by the Company, including funds allocation in the trading account.

1.5. Provider of Trading Signals means the Company's Customer who uses the iPA-Manager Account to create Trading Signals.

1.6. Trading Signal means an electronic signal, which the iPA-Manager (Provider of Trading Signals) generates, containing information on a trade with a financial instrument.

1.7. Trading Order means an electronic signal containing a set of parameters that characterize the upcoming trade with a financial instrument on the financial market.

1.8. Trading and Analytical Platform means a software application that aggregates technological, software solutions to obtain information about the trading on financial markets in the real-time mode, and to enable to carry out analytical, and trading operations.

1.9. iPA (Intelligent Processing Algorithms) mean special algorithms of intelligent processing of Trading Signals.

1.10. iPA Technology means the technology of capital management based on the use of intelligent processing algorithms of Trading Signals. The basic algorithms of technology are algorithms of risk management, which by means of complex analysis identify the necessity to modify Trading Signals in order to reduce the risk level and increase the yield level when executing created Trading Orders. The iPA Technology algorithm configurations are part of the iPA System and on the basis of analysis of Trading Signals for their potential profitability perform the decision-making function to:

•generate Trading Orders on the basis of the original Trading Signal;

•modify the type of Trading Signal before the Trading Order is generated;

•block transmission of the Trading Signal.

1.11. iPA System means the software and algorithmic complex based on the iPA Technology which includes processing and transmitting means of Trading Orders generated on the basis of the iPA-Manager's (Provider's) Trading Signals to the iPA-Investor's (subscriber's) account.

1.12. Funds Under Management within the iPA System mean the Customer's capital, which he/she has allocated to his/her own iPA-Investor Accounts.

1.13. iPA-Manager means the Company's Customer who uses the iPA-Manager Account. The iPA-Manager acts as a Provider of Trading Signals. The iPA System transmits Trading Signals of the iPA-Manager to the trading accounts of iPA-Investors who have subscribed to copying of Trading Signals of the iPA-Manager's trading strategy, which they have selected using their own funds.

1.14. iPA-Investor means the Company's Customer who uses the iPA-Investor Account. The iPA- Investor allocating his/her own funds to the iPA-Investor Accounts subscribes to copying of Trading Signals of the iPA-Manager's trading strategy, which he/she has selected using his/her own allocated capital. Profit resulted from transmission of iPA-Managers' Trading Orders to the iPA-Investor Accounts is distributed according to the Trading Conditions for the iPA-Investor Account.

1.15. iPA-Manager Account means a trading account, a component of the iPA System. The iPA- Manager Account does not have margin requirements and does not involve real funds in any form. Profit on trading operations is calculated in Pips in this account. The iPA-Manager Accounts are divided into two types: using original trading strategy (Original Account) and applying the iPA Technology (Processed Account). Providing the iPA-Manager status to the Customer the Company opens the Original Account, which is used to execute trades via the Trading and Analytical Platform. Processed Accounts are created automatically when opening the Original Account in the number corresponding to the number of the iPA Technology

algorithm configurations. Processed Accounts are not available to execute trades via the Trading and Analytical Platform and are under control of the iPA System.

1.16. Original Account means a type of the iPA-Manager Account, a component of the iPA System. The Original Account applying the original trading strategy of the iPA-Manager is used by the iPA-Manager to create Trading Signals via the Trading and Analytical Platform. Not being processed by the iPA Technology algorithms, Trading Signals of the iPA-Manager are transmitted from the Original Account to the account of the iPA-Investor who has subscribed to copying of Trading Signals of the iPA-Manager's original trading strategy using his/her own allocated capital.

1.17. Processed Account means a type of the iPA-Manager Account, a component of the iPA System designed to transmit Trading Signals of the iPA-Manager to iPA-Investors' accounts, which he/she has created in the Original Account applying algorithms of the iPA Technology. The number of Processed Accounts corresponds to the number of the iPA System algorithm configurations. Processed Accounts are created automatically by the iPA System when opening the Original Account.

1.18. iPA-Investor Account means a trading account, which the Customer may open using interface features of "My Account" to execute trades with instruments on the financial market by copying Trading Signals of iPA-Managers whose trading strategy on the financial instrument of the Original or Processed Account complies with the iPA-Investor's financial interests. The iPA-Investor Account is a component of the iPA System and designed for automated execution of Trading Orders involving funds allocated in the iPA-Investor Account based on Trading Signals given by iPA-Managers. The Customer's funds are allocated to the iPA-Investor Account through the Master Account in "My Account".

1.19. Long List of iPA-Managers means a ranked list of iPA-Managers' trading results on financial instruments in the Original and Processed Accounts published on the official Company website. Customers who have opened the iPA-Manager Account can be included in the Long List of iPA-Managers after they execute 15 or more trades on one financial instrument within the last four weeks (28 calendar days).

1.20. Short List of iPA-Managers means a ranked list of the best trading results of iPA-Managers published in the Long List of iPA-Managers.

1.21. Trading Conditions mean compulsory conditions for executing trades including all types of commissions as well as contract specifications. The Company establishes the Trading Conditions separately for each type of trading account, and consequently, they differ in number, designation and parameter values.

1.22. Live Account means a trading account that a Customer can open using "My Account" functionality in order to trade in this account via iPro Marketplace Trading and Analytical Platform and make a profit.

1.23. Practice Test means a set of special rules and conditions developed by the Company, which the Customer should follow to receive the status of an iPA-Manager and/or to activate a financial instrument to conduct trading operations in this status. A successful Practice Test completion allows:

•   the Customer to strengthen own abilities, to achieve good results while trading in the financial market;

•   the Company to ascertain the opportunities of mutually beneficial and responsible cooperation with such a Customer as iPA-Manager.

1.24. Activation of Financial Instrument means a process that allows obtaining an opportunity to conduct trading activities on the given financial instrument in the iPA-Manager Account provided that the Customer completes 100% of the Practice Test on the given financial instrument in the Live Account.

1.25. Lot means a standard unit of volume measurement of the financial instrument when buying or selling shown as a numerical value.

1.26. Pip means a minimum step of change in a financial instrument quote.

1.27. iPA-Manager's Compensation means funds credited to the iPA-Manager as remuneration to his/her Master Account in "My Account". The amount of compensation depends directly on the profit received as a result of transmitting his/her Trading Signals to the iPA-Investors' accounts. Consequently, the iPA-Manager's income is generated as a slice of profit received while executing successful trades using the iPA-Investor's capital. The Compensation among iPA-Managers is distributed weekly.

1.28. Rollover means a technical procedure held at the end of each Trading Session from Monday to Friday and is intended for calculation and compensation accrual as a result of executing trades in the iPA-Manager Accounts.

1.29. Trading Session means the time period within which a trading activity of iPA-Managers is carried out.

1.30. Account Statement means the structured statistical information on the Customer's trading performance for a certain period of time. The Account Statement is available on the official Company website and may be printed.

1.31. Counterparty means an individual or legal entity, bank, financial organization or brokerage company which activity involves the provision of intermediary services to the Company and executing trades.

2. GENERAL PROVISIONS AND PRINCIPLES

2.1. These Terms and Conditions establish the procedure, terms and conditions for the Company to provide and for the Customer to use the iPA-Manager Account as well as the obligations of the parties regarding the activity of the iPA-Manager, who is the Provider of Trading Signals.

2.2. By obtaining the iPA-Manager status, the Customer confirms that he/she has read and accepted in full all the documents that regulate the activity of the Company's Customer — the iPA-Manager's activity.

2.3. The iPA System is not an investment capital management system and does not foresee the transfer of iPA-Investor's funds to the iPA-Manager for direct management. The iPA System provides iPA-Investors (subscribers) with an opportunity to allocate their own capital and manage it by using (copying) Trading Signals of iPA-Managers (providers). The general principle of the iPA System is that the Customer allocating his/her own funds to the iPA-Investor Accounts subscribes to copying of Trading Signals that the iPA-Manager generates in his/her non-nominal iPA-Manager Account via the Trading and Analytical Platform.

2.4. The iPA-Investor based on his/her own financial interests determines the iPA-Managers' trading strategies to copy their Trading Signals to his/her own iPA-Investor Accounts. The Company and the iPA-Manager shall bear no financial or any other responsibility for the failure to achieve the expected yield level while executing trades involving the iPA-Investor's capital.

2.5. The iPA System provides an opportunity for the iPA-Investor to select:

- the iPA-Manager's trading strategy not applying additional processing algorithms of Trading Signals (the Original Account);
- the iPA-Manager's trading strategy applying the iPA Technology (Processed Account).

2.6. The Company shall not guarantee positive profit received when copying Trading Signals of the iPA-Manager with an additional processing by the iPA Technology algorithms (Processed Account).

2.7. The activity of the Trading Signals Provider (iPA-Manager) is carried out with the help of the iPA-Manager Account (a component of the iPA System). The opening procedure, terms and conditions for using the iPA-Manager Account are determined in Section 4 hereof.

2.8. Obtaining the iPA-Manager status by the Customer does not impose any restrictions related to the use of other Company services. iPA-Managers may work with any types of accounts

Terms and Conditions of iPA-Manager's Activity

provided by the Company, including the iPA-Investor Account. Thus, the Customer may obtain the iPA- Investor status along with the iPA-Manager status.

2.9. Using the iPA-Manager Account the Customer is entitled to compensation which amount depends on the profit recorded in the accounts of iPA-Investors who have subscribed to copying of the iPA-Manager's Trading Signals with a certain trading strategy. The procedure of compensation accrual resulted from the iPA-Manager's trading activity is determined in Section 6 hereof.

2.10. The Company provides free access to general rules and recommendations following which iPA-Managers can carry out a successful trading activity, but the Company shall not be liable to the iPA-Manager for any lack of Funds Under Management and shall not guarantee that the Funds Under Management will be allocated by the Company's Customers.

3. iPA-MANAGER STATUS

3.1. The Company provides the iPA-Manager status to the Customer after he/she has successfully completed the opening process of the iPA-Manager Account.

3.2. The Company establishes the following procedure for obtaining the iPA-Manager status by the Customer:

3.2.1 Register "My Account" on the official Company website.

3.2.2 Open the Live Account in "My Accoun" on the official Company website.

3.2.3 Start trading on any financial instrument according to the Trading Conditions for the iPA-Manager Account.

3.2.4. Complete the Practice Test on one or several financial instruments reaching 100% according to the conditions described in Section 3 of the Practice Test Terms and Conditions.

3.2.5. Upload your high quality photo.

3.2.6. Specify a unique nickname, which must be from 4 to 32 characters in length. Nickname can contain the Latin alphabet letters (A–Z, a–z), digits (0–9) and such symbols as: hyphen (-), period (.), underscore (_).

3.2.7. Confirm that you have read these Terms and Conditions.

3.2.8. Wait for a positive Company's decision on the compliance of personal details provided with the Company's requirements.

3.3. The Company may, at its sole discretion, require that the Customer fill in special forms and provide additional documents to make a final decision on whether or not to grant the iPA-Manager status to the Customer.

3.4. The photo and nickname are means of additional identification of the iPA-Manager and will be displayed on the official Company website. Accepting the provisions of these Terms and Conditions, the Customer agrees to the publication of the photo he/she provided and the nickname he/she specified.

3.5. The Company provides an opportunity to the Customer with the iPA-Manager status to promote his/her activity by means of online communication resources. Using tools of "My Account" the iPA-Manager can post a link to a personal web resource — a website or thematic page in social networks. This link will be published on the corresponding page of the official Company website. However, the Company reserves the right to block the iPA-Manager's activity in any convenient way for the Company in case the content of the Internet resource specified by the Customer does not comply with the following requirements:

•   the Internet resource must be directly related to the Customer's activity within the use of the Company services;

•   other brokerage companies, their products and services must not be mentioned directly or indirectly in the Internet resource;

•   the content of the Internet resource (text, video, illustrative, etc.) must not contain obscenities, information on drugs, alcohol and tobacco products, pornographic, erotic and other sexually explicit content which is not part of the work of art, materials that promote terrorism;

• the Internet resource must not contain malicious code.

3.6. The Company reserves the right, at its sole discretion, to reject a photo and nickname provided by the iPA-Manager as well as to insist on changing the link to the web resource. In other words, the Company has the right to oblige the Customer to replace fully or partially the iPA-Manager's details provided by the Customer. If the provided details are rejected, the trading results of the Customer's iPA-Manager Accounts (both Original and Processed) on all financial instruments will be automatically excluded from publication in the Long List of iPA-Managers.

3.7. The Company accepts comments and suggestions of the Customer when he/she contacts the Customer Support through "My Account" on the official Company website.

4. iPA-MANAGER'S ACCOUNTS

4.1. This section of the Terms and Conditions defines general terms, conditions, and restrictions for the iPA-Manager to open and use accounts. The procedure of how Trading Signals of the iPA- Manager are created and transmitted is described in Section 5 hereof.

4.2. The Customer creates the iPA-Manager Account by means of "My Account" functionality. The Original and Processed Accounts are opened simultaneously when the Customer obtains the iPA-Manager status. The number of the iPA Technology algorithm configurations determine the number of Processed Accounts.

4.3. The Company reserves the right, at its sole discretion, to change the number of the iPA Technology algorithm configurations, modify the existing ones and add new processing algorithms of Trading Signals as well as to modify other parameters of the iPA-Manager's accounts.

4.4. The Trading Conditions for the iPA-Manager Account are available in the relevant section on the official Company website and are equally valid for the Original and Processed Accounts. The Company may unilaterally amend or supplement the Trading Conditions for the iPA-Manager Account. However, the Company undertakes to inform the Customer of any changes in the Trading Conditions by publishing news on the official website or in any other way (through "My Account" functionality).

4.5. The Trading Conditions for the iPA-Manager Account contain a full list of financial instruments available to execute trades via the Trading and Analytical Platform but do not automatically provide availability of all financial instruments to execute trades in the iPA-Manager Account via the Trading and Analytical Platform.

4.6. The Company provides each Customer with an opportunity to demonstrate his/her abilities and to become a successful iPA-Manager holding high positions in the Long List of iPA-Managers and receiving a decent compensation. For this purpose, the Company provides all Customers with equal conditions for completing the Practice Test to open the iPA-Manager Account and to activate any financial instrument from the list of available financial instruments, which Trading Conditions for the iPA-Manager Account define (see Practice Test Terms and Conditions).

4.7. The Company publishes ranked results of the iPA-Managers' trading activity on financial instruments in the Original and Processed Accounts in the Long List of iPA-Managers on the official Company website. This type of publication is foreseen by the Company to provide the iPA-Investor with an opportunity to select trading strategies of iPA-Managers, which best comply with his/her financial interests.

4.8. Using tools of "My Account" the iPA-Manager has an opportunity to restrict the display of his/her trading results by changing the publication parameters in the Long List of iPA-Managers. However, the publication of trading results on financial instruments in the Original and Processed Accounts in the Long List of iPA-Managers is the basis for attracting the Funds Under Management, and consequently, influences the amount of the iPA-Manager's Compensation credited as the result of his/her successful trading activity involving capital of

iPA-Investors. For each activated financial instrument in the Original and Processed Accounts, the iPA-Manager can select the following publication parameters:

- do not publish — display is banned for all Company's Customers including the iPA-Manager himself/herself;
- publish for all — display for all Company's Customers;
- publish optionally — display only for the Company's Customers added by the iPA-Manager himself/herself to a special list.

4.9. Cancelling publication of trading results on the financial instrument of the iPA-Manager Account:

• does not initiate the process of closing trades that have been opened on the given financial instrument in the iPA-Manager Account including the iPA-Investors' capital;

• does not stop copying the iPA-Manager's Trading Signals to the accounts of iPA-Investors that are already subscribed to their copying;

• restricts the display of iPA-Managers' own trading results in the Long List of iPA-Managers i.e. the iPA-Manager can view his/her trading results only if he/she has been added to the list of allowed Customers for the given financial instrument in the iPA- Manager Account.

4.10. The Long List displays the iPA-Manager's trading results only on activated financial instruments in the Original and Processed Accounts and only if:

- there are no restrictions on publishing the financial instrument of the iPA-Manager Account by means of "My Account" tools;
- 15 or more trades have been executed on the financial instrument within the last 4 weeks (28 calendar days).

4.11. The maximum display period of the iPA-Manager's trading results in the Long List of iPA-Managers constitutes 90 trading days. The change date of the publication parameters of trading results on the financial instrument of the iPA-Manager Account does not influence the calculation period and values display of statistical indicators — all information on the iPA-Manager's trading results for the last 90 trading days will be available in the Long List for published results of the iPA-Manager's trading activity.

4.12. Statistical indicators of the iPA-Manager's trading activity displayed in the Long List, and consequently, number of iPA-Investors who have subscribed to copying of Trading Signals depend entirely on how effective the iPA-Manager's trading strategy is.

4.13. The Company does not disclose personal details of iPA-Investors.

---

5. CREATION AND TRANSMISSION OF TRADING SIGNALS AND ORDERS

5.1. The Customer creates Trading Signals in the iPA-Manager Account (Original Account) via the Trading and Analytical Platform.

5.2. The iPA-Manager creates the Trading Signal when buying or selling a financial instrument.

5.3. Creating a Trading Signal by the iPA-Manager and carrying out a transaction for buying or selling the financial instrument in the iPA-Manager Account are identical concepts and stand for the same action.

5.4. The iPA-Manager Account has the following features:

- when trading in the iPA-Manager Account no real funds are involved;
- there are no margin requirements to execute trades in the iPA-Manager Account — no requirement as to the availability of deposit for executing trades with financial instruments;
- executing trades in the iPA-Manager Account does not entail any real financial obligations of the iPA-Manager to the Company and iPA-Investors.

5.5. When executing trades in the iPA-Manager Account, the trading volume is determined in Lots. Detailed information on how to use Lots to execute trades with financial instruments is available on the official Company website.

5.6. When executing trades in the iPA-Manager Account, profit (both positive and negative) is displayed in Pips. Detailed information on how to determine profit using Pips is available on the official Company website.

5.7. The Company reserves the right to restrict the number of simultaneously open positions in the iPA-Manager Account. This restriction is established by the Trading Conditions for the iPA-Manager Account.

5.8. The commission is charged for each trading operation in the iPA-Manager's account, which size is established by the Trading Conditions for the iPA-Manager Account and may be modified by the Company at its sole discretion. For the iPA-Manager Account, this parameter is specified in Pips.

5.9. The iPA-Manager is entitled to create Trading Signals via the Trading and Analytical Platform only on the given financial instrument, which has been provided free of charge while obtaining the iPA-Manager status.

5.10. The Company provides the iPA-Manager with an opportunity to create Trading Signals on financial instruments after their activation. The Activation procedure of financial instruments is established on the basis of the Customer's Practice Test Completion.

Risk Warning: Please note that trading in foreign exchange and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transactions you should ensure that you fully understand the risks involved and seek independent advice if necessary.

5.11. Trading Signals of the iPA-Manager created via the Trading and Analytical Platform in the iPA-Manager Account (Original Account) are transmitted to the processing by the iPA System:

5.11.1. The iPA System transmits Trading Signals of the iPA-Manager from the Original Account into the Processed Account after they have been preliminary processed by the appropriate algorithm configurations of the iPA Technology;

5.11.2. Based on Trading Signals of the iPA-Manager in the Original and Processed Accounts, Trading Orders are formed and transmitted for execution to the relevant iPA-Investor Accounts, taking into account the processing results by the iPA Technology algorithms. Based on the Trading Conditions for the iPA-Manager Account, the iPA System automatically calculates trading volume, determines the maximum Stop Loss value, leverage and other parameters when forming Trading Orders to be executed in the iPA-Investor Accounts.

5.12. The Company shall take all reasonable efforts to transmit instantly each Trading Signal of the iPA-Manager, however, the Company does not guarantee that such a Trading Signal will be transmitted for execution or its execution will be carried out instantly at the current market price.

5.13. The Company reserves the right to cancel any trade or adjust the result of trading activity of the iPA-Manager, and consequently, the compensation in the following cases: technical issues with the Trading and Analytical Platform; failure or malfunction of communication facilities/computer equipment; sharp price change of a financial instrument; cancelling or adjusting trades based on the Counterparty's actions as well as in other cases, which may cause disruption to the Company services.

5.14. The Company shall notify iPA-Managers that the iPA-Investor, at his/her discretion, may regulate copying of Trading Signals to his/her iPA-Investor Account, i.e. stop or resume copying of Trading Signals in whole or in part — either buy or sell. The information on changes in the iPA-Investor's decision to copy Trading Signals may only be obtained indirectly based on the analysis of the Account Statement on the financial instrument in the iPA-Manager Account, in particular, based on the parameter — "Profit in money" in Order History. The value of this parameter varies proportionally with a number of allocated Funds Under Management. If the value of the given parameter in the Account Statement equals 0, there are no Funds Under Management.

5.15. At the end of each trading week, the system automatically closes all trades of iPA-Managers both in the Original and Processed Accounts, including those with the iPA-Investor's capital involved. Automated closure of trades may lead to financial losses. The time the trading week closes is defined by the Trading Conditions for the iPA-Manager Account.

6. COMPENSATION

Terms and Conditions of iPA-Manager's Activity

6.1. The iPA-Manager acts as a Provider of Trading Signals, which the iPA-Investor actually buys. The compensation for the iPA-Manager's activity is distributed weekly. The amount of compensation is determined as part of the profit recorded in the iPA-Investor Accounts as a result of profitable Trading Orders formed by the iPA System on the basis of the iPA-Manager's Trading Signals.

6.2. The Compensation for the iPA-Manager's trading results is credited to the Master Account in "My Account".

6.3. The Compensation for the iPA-Manager shall not be credited if the profit has not been recorded in the iPA-Investor Account as a result of the iPA-Manager's trading performance, and if the iPA-Investor has stopped copying Trading Signals of this iPA-Manager.

6.4. The amount of Compensation for the iPA-Manager is defined by the Trading Conditions for the iPA-Manager Account and is expressed as a percentage of the amount of profit recorded in the iPA-Investor Account as a result of copying the iPA-Manager's Trading Signals. As the iPA-Investor has an opportunity to subscribe to copying of Trading Signals on a financial instrument in any type of the iPA-Manager Account (both the Original and Processed Accounts), the amount of Compensation for the iPA-Manager depends on the type of the iPA-Manager account and is defined by the current Trading Conditions.

6.5. The Company is entitled to establish unilaterally the size and the maximum amount of Compensation for the iPA-Manager. However, the Company undertakes to inform the Customer of any changes in the Trading Conditions by publishing news on the official website or in any other way (through "My Account" functionality).

6.6. The Company sets the terms and conditions for the Compensation accrual to iPA-Managers. Detailed information on how the Compensation is credited to iPA-Managers is available on the Company website.

7. ADDITIONAL CONDITIONS

7.1. The Company reserves the right to block unilaterally the iPA-Manager Account and/or his/her account in the following cases:

- incorrect writing of automated strategies that lead to generation of a large number of requests to the system;
- deliberate or non-deliberate infliction of damages to the Company or to iPA-Investors;
- deliberate and non-deliberate actions intended to deteriorate the Company's image.

7.2. The Company reserves the right to exclude the iPA-Manager Account from the Long List as well as to block the Compensation accrual in order to cover losses recorded in the trading accounts.

7.3. The Company reserves the right, at its discretion, to close the iPA-Manager's accounts on the financial instrument if non-standard situations with quotes on this financial instrument emerge. As a result, all trades will be closed forcefully, including the ones in the iPA-Investors' accounts. The Company, at its sole discretion, determines the provided financial instrument.

7.4. The Company reserves the right to archive the history of trades in the iPA-Manager's

accounts, and upon a request of the Customer send the respective archive to him/her. The archive with the history of trades in the iPA-Manager's accounts may be deleted by the Company after closing the relevant account or in case of absence of activity recorded in the relevant account within one calendar year.

7.5. The Company is entitled to amend these Terms and Conditions, notifying its Customers by publishing news on the official Company website or in any other way (using Email or "My Account" functionality).

7.6. Information on how to use the iPA-Manager Account is published on the Company website and has the same legal force as these Terms and Conditions.